

15S - DESIGNATED SPECIAL REVENUE

Operational Summary

Agency Description:

To provide cash for intra/inter fund cashflow loans and to fund strategic priorities identified in the County's Strategic Financial Plan.

On May 12, 1998, the Board approved the strategy in the 1998 Strategic Financial Plan which programmed the use of cash in this fund to pay for one-time costs such as jail construction. When the cash in this fund is insufficient for cashflow loans, another source (e.g., short term market borrowing) will be developed. As with any long-term plan, the Board could re-program the funding toward different uses should priorities change or if funding is needed to address other financial issues.

Available in the FY 2002-2003 budget are appropriations for projects to remedy deferred maintenance and Americans with Disabilities Act deficiencies, a new regional animal care facility and workforce issues. Should the Board of Supervisors approve projects to address court space needs in South Orange County, there are sufficient monies in this fund for the necessary appropriations.

On February 26, 2002, the Board of Supervisors authorized a transfer of \$25,259,480 from this fund to 15C, for the construction of Theo Lacy Jail Expansion Building "b". The transfer to 15C will be reimbursed from the Public Safety share of the Tobacco settlement revenue over the next 5 years. For further information, see Fund 15C in Program V.

A portion of the appropriations for projects to remedy deferred maintenance and Americans with Disabilities Act deficiencies are carried over from FY 2001-2002. Recent increases in resources in the Public Facilities and Resources Department are expected to accelerate design and construction of these projects.

There is sufficient cash projected to be available in this fund during FY 2002-2003 to make necessary cashflow loans, however as a back up, the Auditor-Controller has identified additional sources for cashflow loans in FY 2002-2003.

At a Glance:

Total FY 2001-2002 Projected Expend + Encumb:	26,159,720
Total Recommended FY 2002-2003 Budget:	54,861,886
Percent of County General Fund:	N/A
Total Employees:	0.00

Strategic Goals:

- Provide a source of funding for specific strategic priorities identified by the Board in the 1998 Strategic Financial Plan, confirmed in subsequent plan updates and committed to in annual County budgets.

Fiscal Year FY 2001-2002 Key Project Accomplishments:

- Besides funding approved deferred maintenance projects and projects to remedy Americans with Disabilities Act deficiencies, \$25.3 million was loaned from Fund 15S to Fund 15C for the construction of the Theo Lacy Branch jail expansion Building "B". The Public Safety share of the Tobacco Settlement Revenue will be used to repay Fund 15S. See Fund 13N. For FY 2002-2003, \$7.1 million will be transferred from Fund 13N.

Budget Summary

Plan for Support of the County's Strategic Priorities:

Money in this fund is programmed for use over the next four years for strategic priorities as originally identified in the 1998 Strategic Financial Plan. The Board reviews the strategic priorities on an annual basis and may reallocate funding to meet current needs during the budget process.

Proposed Budget and History:

Sources and Uses	FY 2000-2001 Actual	FY 2001-2002 Final Budget	FY 2001-2002 Projected ⁽¹⁾	FY 2002-2003 Recommended	Change from FY 2001-2002 Projected	
					Amount	Percent
Total Revenues	200,000	0	0	7,054,929	7,054,929	9.54
Total Requirements	14,175,683	74,412,381	26,159,720	54,861,886	28,702,166	109.72
FBA	87,942,359	74,412,381	73,966,676	47,806,957	(26,159,719)	-35.37

(1) Requirements include prior year encumbrances and expenditures. Therefore, the above totals may not match FY 2001-2002 projected requirements included in "At a Glance" (Which exclude these).

Detailed budget by expense category and by activity is presented for agency: Designated Special Revenue in the Appendix on page 669.

Highlights of Key Trends:

- Not applicable.